

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.
(a nonprofit corporation)

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT**

December 31, 2016 and 2015

**SIV UNNIKUMARAN
CERTIFIED PUBLIC ACCOUNTANT**

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.

(a nonprofit corporation)

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

December 31, 2016 and 2015

CONTENTS

1. Independent Auditor's Report	Page 1
2. Statements of Financial Position	Page 2
3. Statements of Activities	Page 3-4
4. Statements of Cash Flows	Page 5
5. Notes to Financial Statements	Page 6-15

Siv Unnikumaran
Certified Public Accountant

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Independent Auditor's Report

The Members of the Governing Body
Association for India's Development, Inc.
5011 Tecumseh Street, College Park, MD 20740

I have audited the accompanying financial statements of Association for India's Development, Inc., a nonprofit corporation, which comprise the statements of financial position as of December 31, 2016, and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

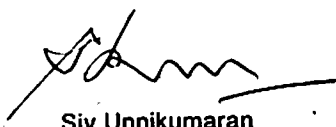
My responsibility is to express an opinion on these financial statements based on my audit. I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Association for India's Development, Inc as of December 31, 2016, and 2015, and the changes in its net assets and cash flows for the years ended in accordance with accounting principles generally accepted in the United States of America.


Siv Unnikumaran
Certified Public Accountant
Laurel, MD 20707

12-17-2017

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.

Statement of Financial Position

December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 4,038,578	\$ 4,776,739
Stocks and bonds	690,903	492,005
Pledges receivable	<u>181,419</u>	<u>45,613</u>
TOTAL CURRENT ASSETS	4,910,900	5,314,357
OTHER CURRENT ASSETS		
Accrued interest on CDs	<u>1,190</u>	<u>952</u>
TOTAL OTHER CURRENT ASSETS	1,190	952
TOTAL ASSETS	<u>4,912,090</u>	<u>5,315,309</u>
LIABILITIES AND NET ASSTS		
CURRENT LIABILITIES		
Accounts payable	65,676	40,097
Credit card payable	<u>9,137</u>	<u>9,517</u>
TOTAL LIABILITIES	74,813	49,614
NET ASSETS		
Unrestricted	2,168,704	2,224,956
Temporarily restricted	<u>2,668,573</u>	<u>3,040,739</u>
TOTAL NET ASSETS	4,837,277	5,265,695
TOTAL LIABILITIES AND NET ASSETS	\$ <u>4,912,090</u>	\$ <u>5,315,309</u>

See accompanying summary of significant accounting policies and notes to financial statements.

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.

Statement of Activities

Year Ended December 31, 2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public Support, Revenues, and Reclassifications			
Contributions—individuals and organizations	\$ 930,084	\$	\$ 930,084
Events, donor dinners, concerts, walk a thon etc, gross	312,928		312,928
Investment income, net	41,515		41,515
Sustainable livelihood product sale, gross	20,769		20,769
Jeevan Saathi fund		8,363	8,363
JSS project income		22,150	22,150
Agriculture fund		8,687	8,687
Health fund		10,933	10,933
Corpus fund		1,420	1,420
Anti-corruption program		2,395	2,395
All india relief fund		8,328	8,328
Eureka child fund		76,416	76,416
Inspire		9,000	9,000
Solar pump fund		1,555	1,555
Communal harmony fund		800	800
Jammu kashmir		110	110
Nepal earthquake		1,100	1,100
Bhopal survivor		810	810
Tamilnadu flood		553,747	553,747
Appropriate rural technology		7,046	7,046
Development coordinator fund		54,490	54,490
Net assets released from restrictions			-
Net asset released from restricted funds	1,139,516	(1,139,516)	-
Satisfaction of purpose restrictions			-
Total public support, revenues, and reclassifications	2,444,812	(372,166)	2,072,646
Expenses and Losses			
Programs			
Agriculture	165,238		165,238
Community empowerment	256,866		256,866
Women's empowerment	92,451		92,451
Literacy and education	628,875		628,875
Environment	92,441		92,441
Health and sanitation	358,951		358,951
People rights	94,531		94,531
Relief and rehabilitation fund	365,825		365,825
India Jeevansaathi - program Consultants	72,378		72,378
US Jeevansaathi - program Consultants	29,564		29,564
Development Coordinators	116,085		116,085
Office expense-program related	19,121		19,121
Accounting & auditing expense-program related	4,558		4,558
Printing and publications-program related	6,900		6,900
Conferences, conventions, and meetings-program related	2,651		2,651
Webhosting-program related	21,117		21,117
Travel-program related	11,721		11,721
Total programs	2,339,273	-	2,339,273
Management and general	13,984		13,984
Events, donor dinners, concerts, walk a thon, etc	137,989		137,989
Fund-raising	9,818	-	9,818
Total management and fundraising expenses	161,791	-	161,791
Total expenses and losses	2,501,064		2,501,064
Change in net assets	(56,252)	(372,166)	(428,418)
Net assets as of beginning of year	2,224,956	3,040,739	5,265,695
PRIOR PERIOD ADJUSTMENT			
Net assets as of end of year	\$ <u>2,168,704</u>	\$ <u>2,668,573</u>	\$ <u>4,837,277</u>

See accompanying summary of significant accounting policies and notes to financial statements.

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.

Statement of Activities

Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Total
Public Support, Revenues, and Reclassifications			
Contributions--individuals and organizations	\$ 1,025,183	\$	\$ 1,025,183
Events, donor dinners, concerts, walk a thon etc. gross	393,116		393,116
Interest	10,276		10,276
Investment income - Unrealized Gains	6,459		6,459
Jeevan Saathi fund		6,002	6,002
JSS project income		172,175	172,175
Agriculture fund		20,450	20,450
Health fund		15,211	15,211
Corpus fund		460	460
Anti-corruption program		1,440	1,440
All india relief fund		11,405	11,405
Eureka child fund		89,147	89,147
Communal harmony fund		296	296
Bhopal survivor		4,521	4,521
Nepal earthquak		42,809	42,809
Tamilnadu flood		453,829	453,829
Appropriate rural		2,712	2,712
Development coordinator fund		32,044	32,044
Cyclone hudhud		2,451	2,451
J&K relief		1,379	1,379
Uttarkhand relief and Rehaabillation		231	231
Net assets released from restrictions			-
Unrestricted funds released to temporarily restricted funds	(141,637)	141,637	
Satisfaction of purpose restrictions	528,152	(528,152)	-
Total public support, revenues, and reclassifications	<u>1,821,549</u>	<u>470,046</u>	<u>2,291,595</u>
Expenses and Lossos			
Programs			
Agriculture	185,413	-	185,413
Community empowerment, microcredit, income generation	258,897	-	258,897
Women's empowerment, microcredit, income generation	112,349	-	112,349
Literacy and education	242,117	-	242,117
Environment	45,747	-	45,747
Health and sanitation	203,286	-	203,286
People rights	65,328	-	65,328
Relief and rehabilitation fund disbursement	156,996	-	156,996
India Jeevansaathi - program Consultants	42,200	-	42,200
US Jeevansaathi - program Consultants	52,725	-	52,725
Development Coordinators - program	41,108	-	41,108
Office expense-program related	5,497	-	5,497
Accounting & auditing expense-program related	6,498	-	6,498
Printing and publications-program related	14,618	-	14,618
Conferences, conventions, and meetings-program related	1,756	-	1,756
Webhosting-program related	15,404	-	15,404
Travel-program related	9,615	-	9,615
Total programs	<u>1,459,555</u>	<u>-</u>	<u>1,459,555</u>
Management and general	107,615	-	107,615
Events, donor dinners, concerts, walk a thon, etc	254,647	-	254,647
Fund-raising	10,055	-	10,055
Total expenses and losses	<u>1,831,872</u>	<u>-</u>	<u>1,831,872</u>
Change in net assets	<u>(10,323)</u>	<u>470,046</u>	<u>459,723</u>
Net assets as of beginning of year	2,235,279	2,570,693	4,805,972
Rouding up difference			
Net assets as of end of year	<u>\$ 2,224,956</u>	<u>\$ 3,040,739</u>	<u>\$ 5,265,695</u>

See accompanying summary of significant accounting policies and notes to financial statements.

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC
Statement of Cash flows
Years Ended December 31, 2016 and 2015

	2016	2015	
	\$	\$	
CASH FLOWS FROM OPERATING ACTIVITIES	(428,418)	459,723	
Increase in net assets			
Adjustments to reconcile increase in net assets to net cash provided by operating activities:			
Increase (decrease) in accounts payable	25,199	47,461	
(Increase) decrease in accounts receivable	(136,044)	(46,565)	
Net cash provided by operating activities	(539,263)	460,619	
CASH FLOWS FROM INVESTING ACTIVITIES	(198,896)	(357,510)	
Purchase of securities			
Net cash provided (used) by investing activities			
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(738,161)	103,109	
CASH AT BEGINNING	4,776,739	4,673,630	
CASH AT ENDING	\$ 4,038,578	\$ 4,776,739	

See accompanying summary of significant accounting policies and notes to financial statements.

**Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015**

NOTE A – NATURE OF BUSINESS ACTIVITY

Association for India's Development, Inc. hereinafter referred to as "Organization" is a non-profit corporation registered in Maryland, and is a 501(c)(3) charity recognized by the IRS with Employer Identification Number 04-3652609. Association for India's Development, Inc. has been established to provide development assistance to villages and city slums in India in the areas of education, agriculture, health, caring for the poor and orphans and conduct awareness programs in USA and India about the problems of India and its poverty and how the people in these countries can be a part of the solution.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.Basis of Accounting

The Organization prepares its financial statements in accordance with generally accepted accounting principles in the United States of America. The accompanying financial statements present financial results on accrual basis.

2.Basis of Presentation

Financial statements are presented in accordance FASB ASC 958, Not-For-Profit Entities. Under FASB ASC 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets, unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

- Unrestricted net assets – Those net assets include net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by Board designation.
- Temporarily restricted net assets – Those net assets whose use by the organization has been limited by donors to later periods of time or after specified dates or to specified purposes.
- Permanently restricted net assets – Those net assets whose use by the Organization has donor-imposed restrictions that stipulate resources be maintained permanently but permits the Organization to use or expend part or all of the income or economic benefits derived from the donated assets. The organization has no permanently restricted net assets as of December 31, 2016,

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions (i.e., a donor may restrict a pledge for a stipulated purpose or time period). Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

3.Contributions

The Organization accounts for contributions in accordance with the recommendation of the FASB ASC 958, Not-For-Profit Entities. In accordance with FASB ASC 958 contributions received are recorded as unrestricted or temporarily restricted support depending on the existence and/or nature of any donor restrictions.

All other donor-restricted support is reported as an increase in temporarily restricted net assets depending on the nature of the restrictions. when a stipulated time restriction ends, or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015**

4.Promise to Give

Pledges are recognized when the donors' employers promise to match donors' contribution and when that information is communicated to the AID accounting office. For 2016, such pledges totaled \$181,419. The Organization expected to collect all the pledged amounts and hence no allowance for doubtful pledges was provided. The pledges were unconditional.

There were no conditional promises during 2016.

5.Designated Assets

The Board of Directors may designate portions of unrestricted assets for specific purposes or projects. There were no designated assets for the year 2016.

6.Donations-in-Kind and Contributed Services

Material gift-in-kind items used in the Organizations' program and donated goods (clothing, furniture, books, etc.) are recorded as income and expense at the time the items are received, which is normally also the time they are placed into service or distributed.

There was no material gift-in-kind item donated to the Organization during 2016.

Contributed services are reported as contributions at their fair value, if such services create or enhance nonfinancial assets or would have been purchased if not provided by donation, require specialized skills, and are provided by individuals possessing such specialized skills.

For 2016, the Organization had no such donations.

7.Depreciation

Computers, projectors and accessories are recorded at cost. When property or equipment is sold or otherwise disposed of, the cost and the related accumulated depreciation is removed from the respective accounts with the resulting gain or loss reflected in the Statement of Activities. Expenditures for maintenance and repairs, which do not materially extend the lives of property and equipment, are charged to earnings.

Depreciation is computed using the straight-line method over the useful lives of the fixed assets.

For 2016, the Organization had no depreciation expense.

8.Investments

The Organization has no investment strategy or planning. It keeps the excess funds in certificates of deposits and stocks and bonds and during the year, it earned \$58,778 as interest. Unrealized loss \$17,263. Interest income stated net of unrealized loss in the statement of activities.

9.Fair Value Measurements

The Organization uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures of investments in debt and equity securities that are classified as available for sale.

The Fair Value Measurements Topic 820 of the FASB Accounting Standards Codification (FASB ASC 820) defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. The disclosures required under this Topic have been included in this note.

Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015

10.Fair Value Hierarchy

FASB ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the organization has the ability to access at the measurement date.
- Level 2 inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the assets or liability.

11.Determination of Fair Value

Under FASB ASC 820, the organization bases its fair value on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is the organization's policy to maximize the use of observable inputs and minimize the use of unobservable inputs when developing fair value measurements, in accordance with the fair value hierarchy. Fair value measurements for assets and liabilities where there exists limited or no observable market data and therefore, are based primarily upon management's own estimates, are often calculated based on current pricing policy, the economic and competitive environment, the characteristics of the asset or liability and other such factors. Therefore, the results cannot be determined with precision and may not be realized in an actual sale or immediate settlement of the asset or liability.

Additionally, there may be inherent weakness in any calculation technique, and changes in the underlying assumptions used, including discount rates and estimates of future cash flows, that could significantly affect the results of current or future value.

Following is a description of valuation methodologies used for assets and liabilities recorded at fair value. Methodologies have been consistently applied.

Cash and cash equivalents, accounts receivable, prepaid expenses, accounts payable and accrued liabilities, approximate fair value due to their short maturities.

The table below presents the amounts of assets and liabilities measured at fair value on a recurring basis as of December 31, 2016:

	<u>Asset at Fair Value Using</u>			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Checking Bank of America	\$ 718,992	\$ -	\$ -	\$ 718,992
Checking SBI – NYC	\$ 190,830	\$ -	\$ -	\$ 190,830
Money market & savings	\$ 8,090	\$ -	\$ -	\$ 8,090
CD's and savings	\$3,120,666	\$ -	\$ -	\$3,120,666
Stocks - E*TRADE	\$ 148,122	\$ -	\$ -	\$ 148,122
Bonds, Stocks, & Securities	\$ 542,781	\$ -	\$ -	\$ 542,781
Pledges receivable	\$ 181,419	\$ -	\$ -	\$ 181,419
Accrued interest	\$ 1,190	\$ -	\$ -	\$ 1,190
Total	\$4,912,090	\$ -	\$ -	\$4,912,090

Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015

Liabilities at Fair Value Using

	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Accounts payable	\$65,676	\$ -	\$ -	\$65,676
Credit card payable	\$ 9,137	\$ -	\$ -	\$ 9,137
Total	\$74,813	\$ -	\$ -	\$74,813

12. Equipment

Depreciation of equipment is provided over the estimated useful lives of the respective assets using the straight-line basis. Equipment is stated at cost less accumulated depreciation.

The Organization has only fully depreciated equipment on hand.

13. Income Taxes

The organization is exempt from federal income taxes under Section 501(C)(3) of the Internal Revenue Code, except on net income derived from unrelated business activities. For the year ended December 31, 2016, the Organization had no tax liability or unrelated business activity. The organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax position that is material to financial statements. The Organization is exempt from state taxes also.

The Organization's Federal Returns of Organization Exempt from Income Tax (Form 990) for December 31, 2016, 2015, 2014 are subject to examination by the IRS, generally for three years after they were filed.

14. Credit Risk

The Organization's cash in financial institutions are \$ 4,038,578 It is kept in 18 different bank accounts. The amount of \$3,549,321 is FDIC covered. And 489,257 is not FDIC covered. The details are as follows:

FINANCIAL INSTITUTION	12/31/2016 BALANCE	FDIC INSURED AMOUNT	UNINSURED AMOUNT
Main Checking Bank of America	\$718,993	\$250,000	\$468,993
Peoples Bank-Savings	\$315	\$315	
Checking SBI-NYC	\$190,830	\$190,830	
SBI CD1	\$251,418	\$250,000	\$1,418
SunTrust CD1	\$255,000	\$250,000	\$5,000
PNC Bank-Non	\$287	\$287	
Harford Bank-Savings	\$1,487	\$1,487	
Money Market UPB	\$250,748	\$250,000	\$748
UPB Money Market	\$6,000	\$6,000	
Capital One CD	\$124,344	\$124,344	
Capital One-Savings	\$101,092	\$101,092	
Native American Bank CD	\$122,496	\$122,496	
City First Bank CD	\$136,636	\$136,636	

**Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015**

City First Bank CD 2	\$115,834	\$115,834	
Urban Partnership CD 3	\$1,001,181	\$1,000,000	\$1,181
Harford CD 1	\$253,772	\$250,000	\$3,772
People CD 1	\$254,383	\$250,000	\$4,383
PNC CD 1	\$253,762	\$ 250,000	\$3,762
TOTAL	\$4,038,578	\$3,549,321	\$489,257

The members of the governing body of the Organization may please take note of uninsured amount of 1,239,257, and appropriate remedial measures may be taken.

15. Professional Liability Insurance

The Organization has no professional liability for its directors and officers. It has general liability insurance and procures additional insurance for events based on the venue of requirements and the nature of activity. Professional liability insurance for directors is recommended.

16. Volunteers

The Organization's work is primarily carried out by over 500 committed volunteers, honorary officers, and directors. The continuation of work in this magnitude and effectiveness depends to large extent on the ongoing commitment of these volunteers, attracting new volunteers, and/or making necessary organizational policy and structural changes to continue running the operation by adding paid employees and professionals. The Organization has two employees (Development Coordinators) and six program consultants (Jeevansaathis) during 2016 and has plans to add additional employees in future.

17. Cash Management

The Organization has large cash balance of \$4,038,578 and has the responsibility to ensure good cash management with internal checks and balances, especially to avoid theft or loss and earn to sufficient return on the money while assuring safety of the funds. The custody of all fixed deposit certificates is in the custody of one of the main officers.

18. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

19. The Chapters

The Organization has 35 chapters and the Organization has set up internal controls concerning the receipts and disbursements of funds. In preparing this report, no audit of any chapter is conducted. Organization's internal control is relied upon.

20. Subsequent Events

As of December 17, 2017, the date the financial statements were available to be issued, the Organization did not have any subsequent events affecting the amounts reported in the financial statements for the year ended December 31, 2016 or which are required to be disclosed in the notes to the financial statements for the year then ended.

21. Comparative Data

The amounts shown for the year ended December 2016 in the accompanying financial statements are included to provide a basis for comparison with 2015 and present summarized totals only.

Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015

Accordingly, the 2015 totals are not intended to present all information necessary for a fair representation in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2015, for which the summarized information is derived.

22. Related Party Transactions

There are no related party transactions for the year 2016.

23. Statement of Functional Expenses

The nature and method of operations of projects and programs overseas, mainly funded through grants and allocation of funds and the data presented through the books do not permit the presentation in the format of statement of functional expenses and hence the following notes are presented for details.

24. Temporarily Restricted Fund Details for 2016

Temporarily Restricted Funds		
1	Jeevansaathi Program	
	Beginning balance	\$ 0
	Collection 2016	\$ 8,363
	Expenses 2016 as per your schedule	\$ (101,942)
	Amount released from General Fund	\$ 93,579
	Balance December 31, 2016	\$ 0
2	Inspire	
	Beginning balance	\$ 0
	Collection 2016	\$ 9,000
	Expense 2016	\$ 0
	Amount released from General Fund	\$ 0
	Balance December 31, 2016	\$ 9,000
3	Solar Pump Fund	
	Beginning balance	\$ 0
	Collection 2016	\$ 1,555
	Expense 2016	\$ 0
	Balance December 31, 2016	\$ 1,555
4	Corpus Fund	
	Beginning balance	\$ 35,097
	Collection 2016	\$ 1,420
	Expense 2016	\$ 0
	Balance December 31, 2016	\$ 36,517
5	Jammu & Kashmir	

Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015

		Beginning balance	\$ 1,379
		Collection 2016	\$ 110
		Expense 2016	\$ 0
		Balance December 31, 2016	\$ 1,489
6	Anti-Corruption Fund		
		Beginning balance	\$ 24,116
		Collection 2016	\$ 2,395
		Expense 2016	\$ 0
		Balance December 31, 2016	\$ 26,511
7	All India Relief Fund		
		Beginning balance	\$ 151,393
		Collection 2016	\$ 8,328
		Expense 2016	\$ (51,588)
		Balance December 31, 2016	\$ 108,133
8	Eureka Child Fund		
		Beginning balance	\$ 1,471,606
		Collection 2016	\$ 76,416
		Expense 2016	\$ (431,552)
		Balance December 31, 2016	\$ 1,116,470
9	Communal Harmony Fund		
		Beginning balance	\$ 5,763
		Collection 2016	\$ 800
		Expense 2016	\$ 0
		Balance December 31, 2016	\$ 6,563
10	Agriculture Fund		
		Beginning balance	\$ 38,140
		Collection 2016	\$ 8,687
		Expense 2016	\$ (2,150)
		Balance December 31, 2016	\$ 44,676
11	Health Fund		
		Beginning balance	\$ 41,622
		Collection 2016	\$ 10,933
		Expense 2016	\$ 0
		Balance December 31, 2016	\$ 52,555

Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015

12	Appropriate Rural Technology Fund		
		Beginning balance	\$ 12,004
		Collection 2016	\$ 7,046
		Expense 2016	\$ (30,500)
		Amount released from General Fund	\$ 11,450
		Balance December 31, 2016	\$ 0
13	Development Coordinator Fund		
		Beginning balance	\$ 0
		Collection 2016	\$ 54,490
		Expenses 2016 as per your schedule	\$ (116,085)
		Amount released from General Fund	\$ 61,596
		Balance December 31, 2016	\$ 0
15	JSS Projects Restricted Fund		
		Beginning balance	\$ 478,442
		Collection 2016	\$ 22,150
		Expense 2016	\$ (277,574)
		Balance December 31, 2016	\$ 223,018
16	Nepal Earthquake Relief fund		
		Beginning balance	\$ 42,809
		Collection 2016	\$ 1,100
		Expense 2016	\$ (15,025)
		Balance December 31, 2016	\$ 28,884
17	Tamil Nadu Flood relief fund		
		Beginning balance	\$ 733,848
		Collection 2016	\$ 553,747
		Expense 2016	\$ (279,725)
		Balance December 31, 2016	\$ 1,007,870
18	Bhopal Survivors		
		Beginning balance	\$ 4,521
		Collection 2016	\$ 810
		Expense 2016	\$ 0
		Balance December 31, 2016	\$ 5,332

**Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015**

TOTAL RESTRICTED FUND **\$ 2,668,573**

25. Unrestricted Fund Summary

Beginning Balance	\$2,224,956
Change in assets, decrease	\$(56,252)
Total Unrestricted Funds	<u><u>\$2,168,704</u></u>

26. General and Administrative Expenses

Accounting	\$1,519
Office expenses	\$8,301
Information technology	\$4,525
Insurance	\$1,442
State registrations--allocated	\$2,126
Adjustment – canceled checks	\$-3,929

Total Management and General Expenses **\$13,984**

27. Fundraising Expenses

Direct event expenses	\$137,989
Information technology--webpages	\$4,525
Insurance for events	\$1,442
Publications and awareness	\$1,726
State registrations—allocated	\$2,126
Total fundraising expenses	<u><u>\$147,808</u></u>

Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2016 and 2015

28. Events, donor dinners, concerts, walk a thon, etc.

The gross amounts collected from such events came to \$333,697 and expenses related to such events amounted to \$137,989, resulting in a net gain of \$195,908.

29. Adjustment, cancelled checks, under Management and general

The checks issued to various vendors were not cashed and the bank reversed those checks. The exact amount is estimated to be \$3,929. This amount is reduced from expenses since it was difficult to credit back to those accounts originally debited.