

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.
(a nonprofit corporation)

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT**

December 31, 2014 and 2013

SIV UNNIKUMARAN
CERTIFIED PUBLIC ACCOUNTANT

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.

(a nonprofit corporation)

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

December 31, 2014 and 2013

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Siv Unnikumaran
Certified Public Accountant

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Independent Auditor's Report

The Members of the Governing Body
Association for India's Development, Inc.
5011 Tecumseh Street, College Park, MD 20740

I have audited the accompanying financial statements of the Association for India's Development, Inc., a nonprofit corporation, the Organization, which comprise the statements of financial position as of December 31, 2014, and 2013 and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

The prior summarized comparative information has been derived from the Organization's 2013 financial statements and, in our report dated July 30, 2014, we expressed an unqualified opinion on those financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

I believe that my audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independent Auditor's Report
Association for India's Development, Inc.
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Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Association for India's Development, Inc. as of December 31, 2014 and 2013, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.


Siv Unnikumaran
Certified Public Accountant
Laurel, MD 20707
05-16-2016

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.
Statements of Financial Position
December 31, 2014 and 2013

	2014	2013
ASSETS		
CURRENT ASSETS		
Cash	\$ 4,673,630	3,649,488
Short term Investment in securities	134,495	103,509
TOTAL CURRENT ASSETS	4,808,125	3,752,997
TOTAL ASSETS \$	4,808,125	3,752,997
LIABILITIES AND NET ASSTS		
CURRENT LIABILITIES		
Accounts payable	\$ 2,153	8,208
TOTAL LIABILITIES	2,153	8,208
NET ASSETS		
Unrestricted	2,235,279	2,261,078
Temporarily restricted	2,570,693	1,483,711
TOTAL NET ASSETS	4,805,972	3,744,789
TOTAL LIABILITIES AND NET ASSETS \$	4,808,125	3,752,997

See accompanying summary of significant accounting policies and notes to financial statements.

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.
Statement of Activities
Year Ended December 31, 2014

	\$	Unrestricted	Temporarily Restricted	Total
Public Support, Revenues, and Reclassifications				
Contributions--individuals and organizations		773,785		773,785
Special events and other income, net of cost of sales		155,637	-	155,637
Interest through saving and CD's		38,390	-	38,390
Prior period adjustment 2013		10,564		
Jeevan Saathi fund		-	8,465	8,465
Agriculture fund		-	10,090	10,090
Health and sanitation fund		-	6,620	6,620
UK relief fund		-	9,883	9,883
J&K		-	10,723	10,723
Appropriate rural tech		-	3,465	3,465
Corpus fund		-	1,111	1,111
Anti-corruption program		-	8,735	8,735
All india relief fund		-	46,583	46,583
Eureka child fund		-	652,883	652,883
Communal harmony fund		-	400	400
Cyclone hudhud		-	42,815	42,815
Jss project		-	500,000	500,000
Development coordinator fund		-	42,060	42,060
Net assets released from restrictions				
Unrestricted funds released to temporarily restricted funds		(249,516)	249,516	
Satisfaction of purpose restrictions		506,367	(506,367)	-
Total public support, revenues, and reclassifications	\$	1,235,227	1,086,982	2,311,645
Expenses and Losses				
Programs:				
Agriculture	\$	117,126	-	117,126
Community empowerment, microcredit, income generation		139,524	-	139,524
Compensation of current officers, directors and key employees		27,321	-	27,321
Livelihoods		28,245	-	28,245
Literacy and education		236,496	-	236,496
Environment		34,523	-	34,523
Health and sanitation		170,578	-	170,578
Office expense-program related		24,549	-	24,549
Women's empowerment, microcredit, income generation		27,782	-	27,782
Accounting & auditing expense-program related		3,506	-	3,506
Printing and publications-program related		8,754	-	8,754
People rights		116,665	-	116,665
Conferences, conventions, and meetings-program related		12,799	-	12,799
Management - program related		87,375	-	87,375
Webhosting-program related		13,072	-	13,072
Relief and rehabilitation fund disbursement		160,641	-	160,641
Travel-program related		-	-	-
Total programs		1,208,956	-	1,208,956
		-	-	-
Management and general		44,683	-	44,683
Fund-raising		7,387	-	7,387
Total expenses and losses		1,261,026	-	1,261,026
Change in net assets		(25,799)	1,086,982	1,061,183
Board Designated to Development Coordinator Fund--Prior Year		-	-	-
		(25,799)	1,086,982	1,061,183
Net assets as of beginning of year		2,261,078	1,483,711	3,744,789
Net assets as of end of year	\$	2,235,279	2,570,693	4,805,972

See accompanying summary of significant accounting policies and notes to financial statements.

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC.

Statement of Activities

Year Ended December 31, 2013

	Unrestricted	Temporarily Restricted	Total
Public Support, Revenues, and Reclassifications			
Contributions--individuals and organizations	\$ 769,386		769,386
Special events and other income	365,674	-	365,674
Interest and investment income	42,059	-	42,059
Jeevan Saathi fund	-	11,870	11,870
Agriculture fund	-	4,785	4,785
Health and sanitation fund	-	11,099	11,099
Corpus fund	-	2,555	2,555
Anti-corruption program	-	4,486	4,486
All india relief fund	-	140,313	140,313
Eureka child fund	-	465,348	465,348
Communal harmony fund	-	350	350
Rural technology fund	-	4,130	4,130
Development coordinator fund	-	71,629	71,629
Millets project funds	-	130,000	130,000
Uttarkhand relief and Rehaabilitation	-	140,893	140,893
Net assets released from restrictions			
Satisfaction of purpose restrictions	453,776	(453,776)	-
Total public support, revenues, and reclassifications	\$ 1,630,896	533,683	2,164,578
Expenses and Losses			
Programs			
Agriculture	\$ 150,751	-	150,751
Community empowerment, microcredit, income generation	197,950	-	197,950
Compensation of current officers,directors and key employees	33,799	-	33,799
Literacy and education	146,464	-	146,464
Environment	51,165	-	51,165
Health and sanitation	301,113	-	301,113
Special events and others expenses	176,537	-	176,537
Office expense-program related	33,466	-	33,466
Women's empowerment, microcredit, income generation	14,386	-	14,386
Accounting & auditing expense-program related	5,340	-	5,340
Printing and publications-program related	10,492	-	10,492
People rights	126,434	-	126,434
Conferences, conventions, and meetings-program related	16,821	-	16,821
Management - program related	49,403	-	49,403
Webhosting-program related	11,153	-	11,153
Relief and rehabilitation fund disbursement	142,764	-	142,764
Other-program related	44,874	-	44,874
Total programs	\$ 1,512,912		1,512,912
Management and general	54,652	-	54,652
Fund-raising	5,295	-	5,295
Total expenses and losses	\$ 1,572,859		1,572,859
Change in net assets	58,037	533,683	591,719
Net assets as of beginning of year	2,203,042	950,027	3,153,069
Rounding up difference	(1)	1	1
Net assets as of end of year	\$ 2,261,078	1,483,711	3,744,789

See accompanying summary of significant accounting policies and notes to financial statements.

ASSOCIATION FOR INDIA'S DEVELOPMENT, INC
Statement of Cash flows
Years Ended December 31, 2013 and 2012

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 1,061,183	591,719
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation		6,630
Increase (decrease) in operating liabilities		
Accounts payable to AID common pool	(6,055)	7,441
Net cash provided by operating activities	1,055,128	605,790
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of securities	(30,986)	(33,099)
Net cash provided (used) by investing activities	(30,986)	(33,099)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,024,142	572,691
CASH AT BEGINNING	3,649,488	3,076,798
CASH AT ENDING	\$ 4,673,630	3,649,489

See accompanying summary of significant accounting policies and notes to financial statements.

Association for India's Development, Inc.

Notes to the Financial Statements December 31, 2014 and 2013

NOTE A – NATURE OF BUSINESS ACTIVITY

Association for India's Development, Inc. hereinafter referred to as "Organization" is a non-profit corporation registered in Maryland, and is a 501(c) (3) charity recognized by the IRS with Employer Identification Number 04-3652609. Association for India's Development, Inc. has been established to provide development assistance to villages and city slums in India in the areas of education, agriculture, health, caring for the poor and orphans and conduct awareness programs in USA and India about the problems of India and its poverty and how the people in these countries can be a part of the solution.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The Organization prepares its financial statements in accordance with generally accepted accounting principles in the United States of America. The accompanying financial statements present financial results on accrual basis.

2. Basis of Presentation

Financial statements are presented in accordance FASB ASC 958, Not-For-Profit Entities. Under FASB ASC 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets, unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

- **Unrestricted net assets** – Those net assets include those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by Board designation.
- **Temporary restricted net assets** – Those net assets whose use by the organization has been limited by donors to later periods of time or after specified dates or to specified purposes.
- **Permanently restricted net assets** – Those net assets whose use by the Organization has donor-imposed restrictions that stipulate resources be maintained permanently but permits the Organization to use or expend part or all of the income or economic benefits derived from the donated assets. The organization had no permanently restricted net assets as of December 31 2014.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions (i.e., a donor may restrict a pledge for a stipulated purpose or time period). Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

3. Contributions

The Organization accounts for contributions in accordance with the recommendation of the FASB ASC 958, Not-For-Profit Entities. In accordance with FASB ASC 958 contributions received are recorded as unrestricted or temporarily restricted support depending on the existence and/or nature of any donor restrictions. The Organization had not received any permanently restricted support for the year 2014.

All other donor-restricted support is reported as an increase in temporarily restricted net assets depending on the nature of the restrictions. When temporarily restricted funds are expensed for the restricted purposes, they are reported in the statement of activities as restricted funds satisfied by purpose payments, and as net assets released from restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Association for India's Development, Inc.

**Notes to the Financial Statements
December 31, 2014 and 2013**

4.Promise to Give

There are no conditional or unconditional promises to be recognized.

5.Designated Assets

The Board of Directors may designate portions of unrestricted assets for specific purposes or projects.

6.Donations-in-Kind and Contributed Services

Material gift-in-kind items used in the Organizations' program and donated goods (clothing, furniture, books, etc.) are recorded as income and expense at the time the items are received, which is normally also the time they are placed into service or distributed.

Contributed services are reported as contributions at their fair value, if such services create or enhance nonfinancial assets or would have been purchased if not provided by donation, require specialized skills, and are provided by individuals possessing such specialized skills.

For 2014, the Organization has no such donations.

7.Depreciation

Computers, projectors and accessories are recorded at cost. When property or equipment is sold or otherwise disposed of, the cost and the related accumulated depreciation is removed from the respective accounts with the resulting gain or loss reflected in the Statement of Activities. Expenditures for maintenance, repairs and improvements, which do not materially extend the lives of property and equipment, are charged to earnings.

Depreciation is computed using the straight-line method over the useful lives of the fixed assets. Depreciation expense for the year ended December 31, 2014 was 6,630

The Organization has only fully depreciated assets on hand as of 12/31/2014.

8.Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

9.Investments

The Organization has no particular investment strategy or planning. It keeps the excess funds in certificates of deposits and during the year from the certificates of deposits, it earned income of \$38,390 from such investments. It has some donated and purchased short-term securities and it has not earned any dividends during 2014.

10.Fair Value Measurements

The Organizations uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures of investments in debt and equity securities that are classified as available for sale.

The Fair Value Measurements Topic 820 of the FASB Accounting Standards Codification (FASB ASC 820) defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. The disclosures required under this Topic have been included in this note.

Association for India's Development, Inc.

**Notes to the Financial Statements
December 31, 2014 and 2013**

11.Fair Value Hierarchy

FASB ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the organization has the ability to access at the measurement date.
- Level 2 inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the assets or liability.

12.Determination of Fair Value

Under FASB ASC 820, the organization bases its fair value on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is the organization's policy to maximize the use of observable inputs and minimize the use of unobservable inputs when developing fair value measurements, in accordance with the fair value hierarchy. Fair value measurements for assets and liabilities where there exists limited or no observable market data and therefore, are based primarily upon management's own estimates, are often calculated based on current pricing policy, the economic and competitive environment, the characteristics of the asset or liability and other such factors. Therefore, the results cannot be determined with precision and may not be realized in an actual sale or immediate settlement of the asset or liability.

Additionally, there may be inherent weakness in any calculation technique, and changes in the underlying assumptions used, including discount rates and estimates of future cash flows, that could significantly affect the results of current or future value.

Following is a description of valuation methodologies used for assets and liabilities recorded at fair value. Methodologies have been consistently applied.

Cash and cash equivalents, accounts receivable, prepaid expenses, accounts payable and accrued liabilities, approximate fair value due to their short maturities.

Association for India's Development, Inc.

**Notes to the Financial Statements
December 31, 2014 and 2013**

The table below presents the amounts of assets and liabilities measured at fair value on a recurring basis as of December 31 2014.

	<u>Asset at Fair Value Using</u>			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Checking account	\$2,859,615	\$ -	\$ -	\$2,859,615
Rupees remittance SBI	\$ 243,557	\$ -	\$ -	\$ 243,557
Money market UPB	\$ 953,005	\$ -	\$ -	\$ 953,005
CD's and savings	\$ 617,453	\$ -	\$ -	\$ 617,453
Cash & equivalents- E*TRADE	\$ 8,971	\$ -	\$ -	\$ 8,971
Stocks, options & ETF-E*TRADE	\$ 125,524	\$ -	\$ -	\$ 125,524
Total	\$4,808,125	\$ -	\$ -	\$4,808,125

13. Equipment

Depreciation of equipment is provided over the estimated useful lives of the respective assets using the straight-line basis. Equipment is stated at cost less accumulated depreciation.

A. Equipment: The following are details of equipments as of December 31, 2014 and 2013.

	<u>2014</u>	<u>2013</u>
Computers, projector and accessories	30,380	30,380
	<u>30,380</u>	<u>30,380</u>
Less: accumulated depreciation	0	30,380
	<u>0</u>	<u>30,380</u>
Ending balance as of December 31, 2014	<u>0</u>	<u>0</u>

The Organization has only fully depreciated equipment on hand.

Association for India's Development, Inc.

Notes to the Financial Statements

December 31, 2014 and 2013

14. Income Taxes

The organization is exempt from federal income taxes under Section 501© (3) of the Internal Revenue Code, except on net income derived from unrelated business activities. For the year ended December 31, 2014, the Organization had no tax liability or unrelated business activity. The organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax position that is material to financial statements. The Organization is exempt from state taxes also.

The Organization's federal Returns of Organization Exempt from Income (Form 990) for December 31, 2014, and 2013 are subject to examination by the IRS, generally for three years after they were filed.

15. Credit Risk

The Organization's cash in financial institutions are \$ 4,673,630 It is kept in 8 different bank accounts. The amount of \$1,361,010 is FDIC covered. And 3,312,620 is not FDIC covered. The details are as follows:

FINANCIAL INSTITUTION	12/31/2014 BALANCE	FDIC INSURED AMOUNT	UNINSURED AMOUNT
Main Checking (BofA)	2,859,615	250,000	2,609,615
Rupees Remittance Account(SBI)	243,558	243,558	
Money Market UPB	953,005	250,000	703,005
Capital One CD	122,576	122,576	
Native American Bank CD	121,322	121,322	
City First Bank CD	134,767	134,767	
Urban Partnership CD 3	125,477	125,477	
City First Bank CD	113,310	113,310	
TOTAL	4,673,630	1,361,010	3,312,620

The members of the governing body of the Organization may please take note of this, and remedial measures in the form of devising and implementing right type of investment and appropriate.

Association for India's Development, Inc.

Notes to the Financial Statements

December 31, 2014 and 2013

16. Professional Liability Insurance

The Organization has no professional liability for its directors and officers. It has general liability insurance and procures additional insurance for events based on the venue of requirements and the nature of activity.

17. Volunteers

The Organization's work is primarily carried out by over 500 committed volunteers, honorary officers, and directors. The continuation of work in this magnitude and effectiveness depends to large extent on the ongoing commitment of these volunteers, attracting new volunteers, and/or making necessary organizational policy and structural changes to continue running the operation by adding paid employees and professionals. The Organization has one employee and five paid consultants during 2014 and has plans to add additional employees in future.

18. Cash Management

The Organization has fairly large cash balance and has the responsibility to ensure good cash management with internal checks and balances, especially to avoid theft or loss and earn to sufficient return on the money while assuring safety of the funds. The custody of all fixed deposit certificates is in the custody of one of the main officers.

19. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

20. The Chapters

The Organization has 38 chapters and the Organization has set up internal controls concerning the receipts and disbursements of funds. In preparing this report, no audit of any chapter is conducted. Organization's internal control is relied upon.

21. Subsequent Events

As of May 16, 2016, the date the financial statements were available to be issued, the Organization did not have any subsequent events affecting the amounts reported in the financial statements for the year ended December 31, 2014 or which are required to be disclosed in the notes to the financial statements for the year then ended.

22. Program Funds with negative balances

The following funds have negative balances.

The Board may take action to zero them out after appropriate examination.

23. Comparative Data

The amounts shown for the year ended December 2014 in the accompanying financial statements are included to provide a basis for comparison with 2013 and present summarized totals only.

Accordingly, the 2014 totals are not intended to present all information necessary for a fair representation in conformity with in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2013, for which the summarized information is derived.

Association for India's Development, Inc.

**Notes to the Financial Statements
December 31, 2014 and 2013**

24. Related Party Transactions

There are no related party transactions except for small payment of 6,500 to a director for his year-long service.

25. Statement of Functional Expenses

The nature and method of operations of projects and programs overseas, mainly funded through grants and allocation of funds and the data presented through the books do not permit the presentation in the format of statement of functional expenses and hence the following notes are presented for details.

26. Temp Restricted Fund Details for 2014

	Temporarily Restricted Funds		
1	Jeevansaathi Program		
		Beginning balance	\$ (153,511)
		Collection 2014	\$ 8,465
		Expenses 2014 as per your schedule	\$ 87,375
		Amount released from General Fund	\$ 232,421
		Balance December 31, 2014	-
2	Tsunami Relief and Rehabilitation		
		Beginning balance	\$ 393,925
		Collection 2014	
		Expense 2014	
		Balance December 31, 2014	\$ 393,925
3	RF - Karnataka		
		Beginning balance	\$ 6,949
		Collection 2014	
		Balance December 31, 2014	\$ 6,949
4	Corpus Fund		
		Beginning balance	\$ 33,526
		Collection 2014	\$ 1,111
		Expense 2014	
		Balance December 31, 2014	\$ 34,637

Association for India's Development, Inc.

**Notes to the Financial Statements
December 31, 2014 and 2013**

5	Jammu & Kashmir		
		Beginning balance	\$ 23,960
		Collection 2014	\$ 10,723
		Expense 2014	\$ 88,308
		Amount released from All India Relief Fund	\$ 53,625
		Balance December 31, 2014	-
6	Anti-Corruption Fund		
		Beginning balance	\$ 13,941
		Collection 2014	\$ 8,735
		Expense 2014	
		Balance December 31, 2014	\$ 22,676
7	All India Relief Fund		
		Beginning balance	\$ 209,459
		Collection 2014	\$ 46,583
		Expense 2014	\$ 27,145
		Amount released for Jammu & Kashmir Fund	\$ 53,625
		Balance December 31, 2014	\$ 175,272
8	Eureka Child Fund		
		Beginning balance	\$ 893,153
		Collection 2014	\$ 652,883
		Expense 2014	\$ 111,757
		Amount released from Hundred Block Plan	\$ 1,546
		Balance December 31, 2014	\$ 1,435,826
9	Communal Harmony Fund		
		Beginning balance	\$ 5,067
		Collection 2014	\$ 400
		Expense 2014	
		Balance December 31, 2014	\$ 5,467
10	Agriculture Fund		
		Beginning balance	\$ 7,600
		Collection 2014	\$ 10,090
		Expense 2014	
		Balance December 31, 2014	\$ 17,690

Association for India's Development, Inc.

**Notes to the Financial Statements
December 31, 2014 and 2013**

11	Health Fund		
		Beginning balance	\$ 19,791
		Collection 2014	\$ 6,620
		Expense 2014	
		Balance December 31, 2014	\$ 26,411
12	Appropriate Rural Technology Fund		
		Beginning balance	\$ 5,827
		Collection 2014	\$ 3,465
		Expense 2014	
		Balance December 31, 2014	\$ 9,292
13	Development Coordinator Fund		
		Beginning balance	\$ (4,514)
		Collection 2014	\$ 42,060
		Expenses 2014 as per your schedule	\$ 54,641
		Amount released from General Fund	\$ 17,095
		Balance December 31, 2014	-
14	Uttarakhand Relief and Rehabilitation Fund		
		Beginning balance	\$ 16,186
		Collection 2014	\$ 9,883
		Expense 2014	\$ 19,120
		Balance December 31, 2014	\$ 6,949
15	JSS Projects Restricted Fund		
		Beginning balance	\$ 10,805
		Collection 2014	\$ 500,000
		Expense 2014	\$ 101,012
		Balance December 31, 2014	\$ 409,792
16	Cyclone hudhud		
		Beginning balance	
		Collection 2014	\$ 42,815
		Expense 2014	\$ 17,008
		Balance December 31, 2014	\$ 25,807

TOTAL RESTRICTED FUND

\$ 2,570,693

Association for India's Development, Inc.
Notes to the Financial Statements
December 31, 2014 and 2013

27. Unrestricted Fund Summary

Beginning Balance	2,261,079
Change in assets, increase	-25,799
Total Unrestricted Funds	<u>2,235,279</u>

28. General and Administrative Expenses

Accounting	1,169
Office expenses	10,521
Information technology	2801
Occupancy (rent) Expense	474
Insurance	1,104
State registrations	1,293
Salaries and wages	<u>27,321</u>
Total Management and General Expenses	<u>44,683</u>

28. Fundraising Expenses

Information technology	2,801
Insurance	1,104
Publications and awareness	2,189
State registrations	1,293
Total fundraising expenses	<u>7,387</u>

Association for India's Development, Inc.

**Notes to the Financial Statements
December 31, 2014 and 2013**

29. Bank Reconciliation of December 31, 2014

Some of the outstanding items, especially very old ones, in the deposits in transit and checks outstanding as of December 31, 2014 in the reconciliation statements may not be cleared and hence may be taken care of as per the laws and as per the management policy to reflect the accurate bank balance as per the books.

30. Prior Period Adjustments

There is a prior period (2013) adjustment of 10,564 increasing the unrestricted fund by that much amount.

31 .Unrestricted funds released to temporarily restricted funds

An amount of 249,516. Is released from the unrestricted funds to temporarily restricted to zero out few temporarily restricted funds which had negative balances. Also Jammu & Kashmir Fund, a temporarily restricted fund, had a negative balance of \$53,625 which was cleared from the funds from All India Relief Fund, another temporarily restricted fund.